

Olean City School District 2023-2024 Budget Development

Focus on a student-centered community of excellence

Budget Hearing

May 2, 2023



Actualizing Our Mission

MISSION/VISION STATEMENT

The Olean City School District is a student-centered community of excellence in which all members are challenged to learn, achieve, contribute, and innovate.



Focus on a student-centered community of excellence

23-24 Budget Priorities

- What are our priorities?
 - 1. Academic Achievement for Students
 - Equity in Outcomes
 - Enrichment/Extracurricular Opportunities
 - Intervention – MTSS Programs
 - Maximizing Space and Scheduling
 - 2. Social/Emotional Support for Students
 - Leader in Me
 - Restorative Practices
 - Core and Intervention MTSS Programs
 - 3. Investing in Staff
 - Professional Development
 - Recruit Staff
 - Retain Current Staff/Improve Climate



OCSD Budget Triangle

What must we consider as we develop our budget?

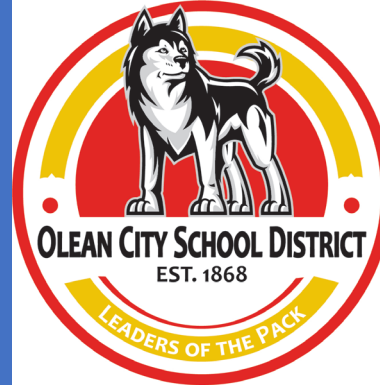


Revenue

Local Funding

State Funding

Grants (including
COVID funds)



Educational Programs

Equitable access to academic programs
Staff recruitment, development, and retention
Increased efficiency and sustainability
Respectful, safe, and welcoming environment

Expenditures

Salaries

Instruction

Special Education

Instructional Technology

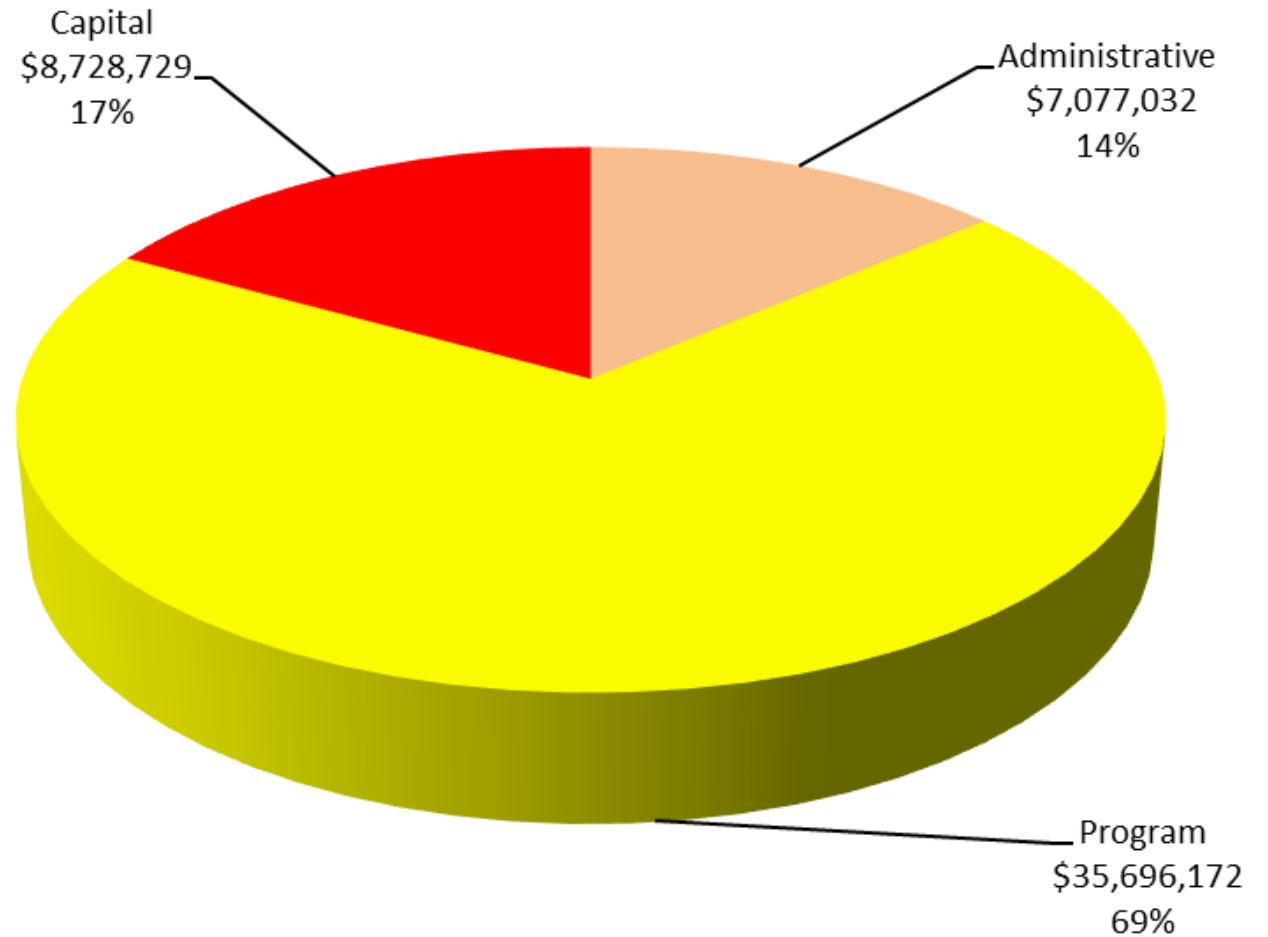
Transportation

Operation & Maintenance
of Facilities

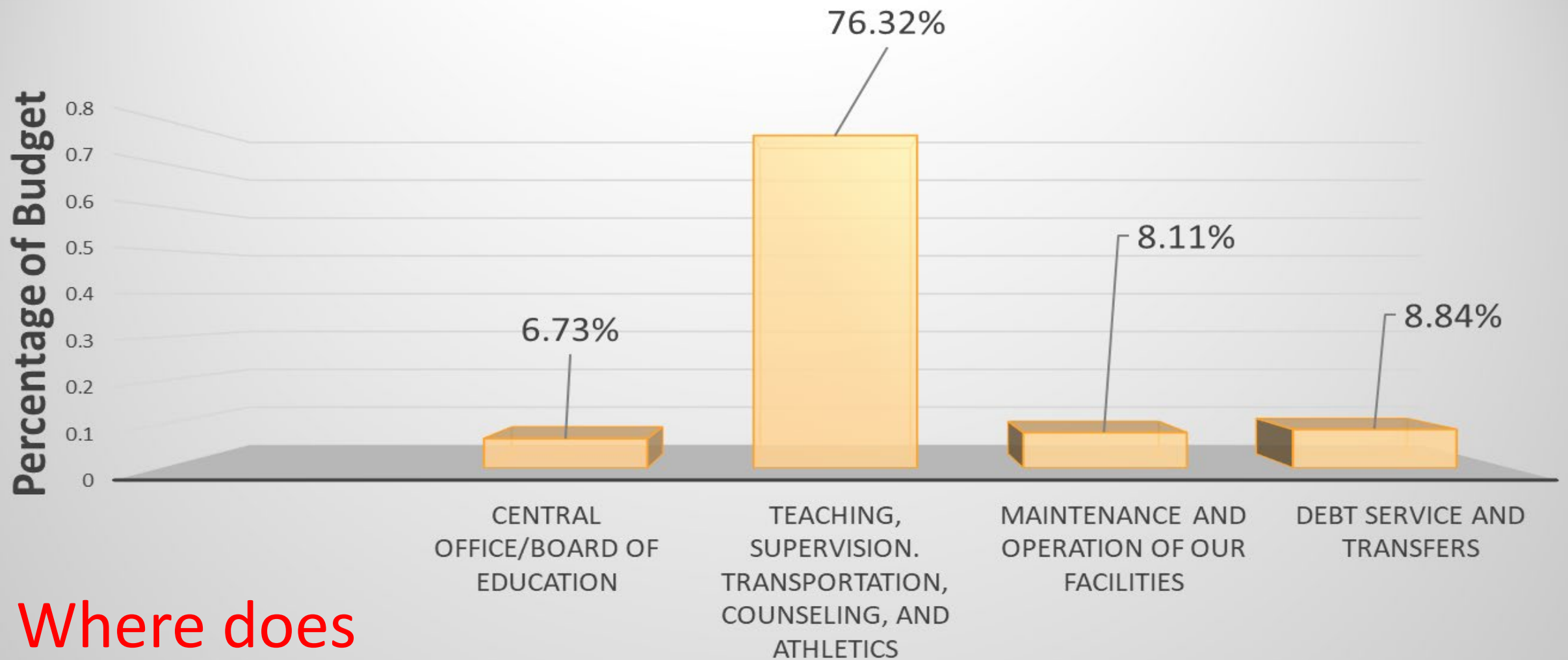


USES OF EDUCATIONAL FUNDING

- Total Budget
- \$51,501,933
- Increase of \$4,166,946 (8.8%)
- **NO INCREASE TO THE TAX LEVY**

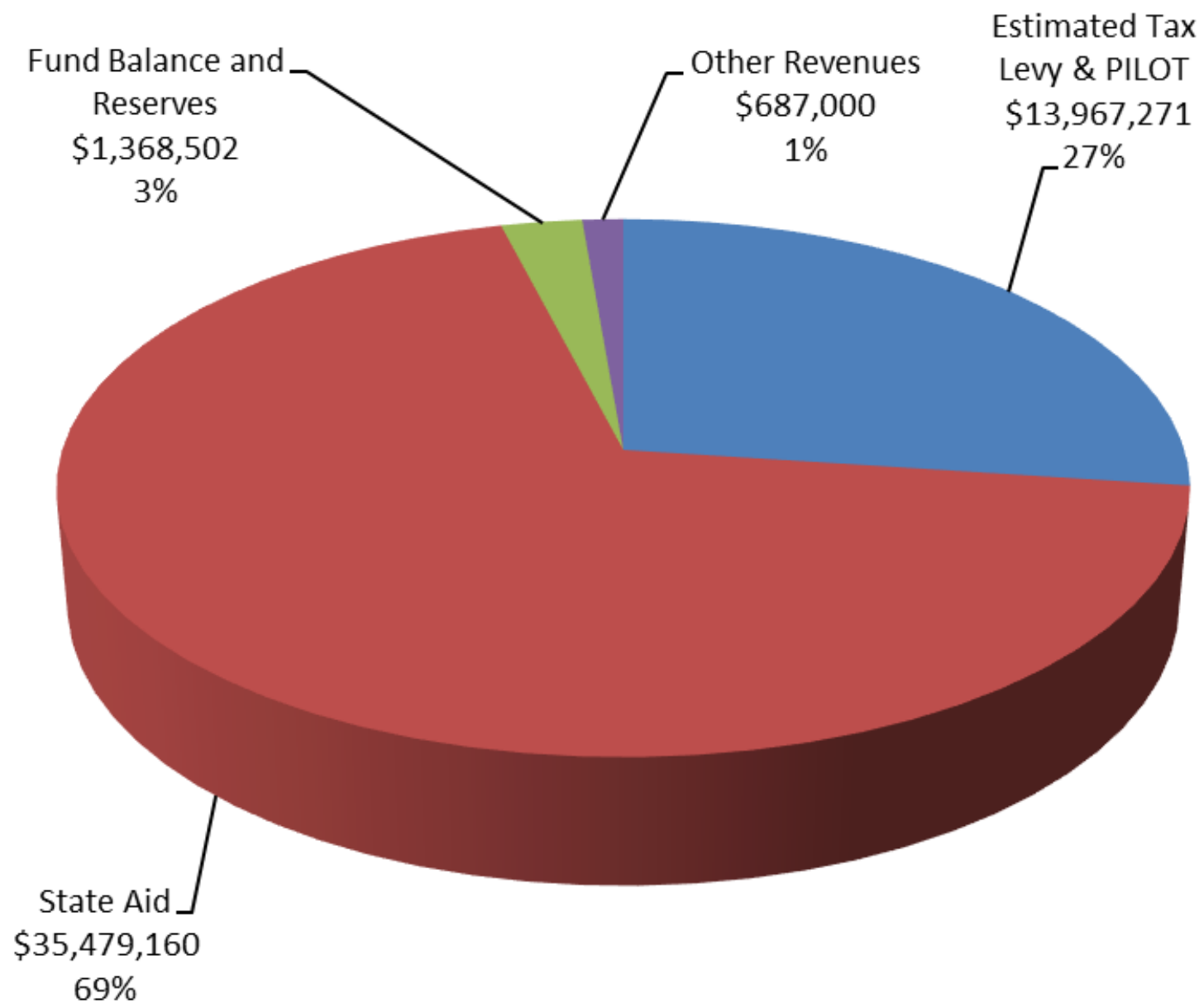


2023-2024 Uses of Education Funding



Where does
each dollar we
spend go?

Areas of the Budget



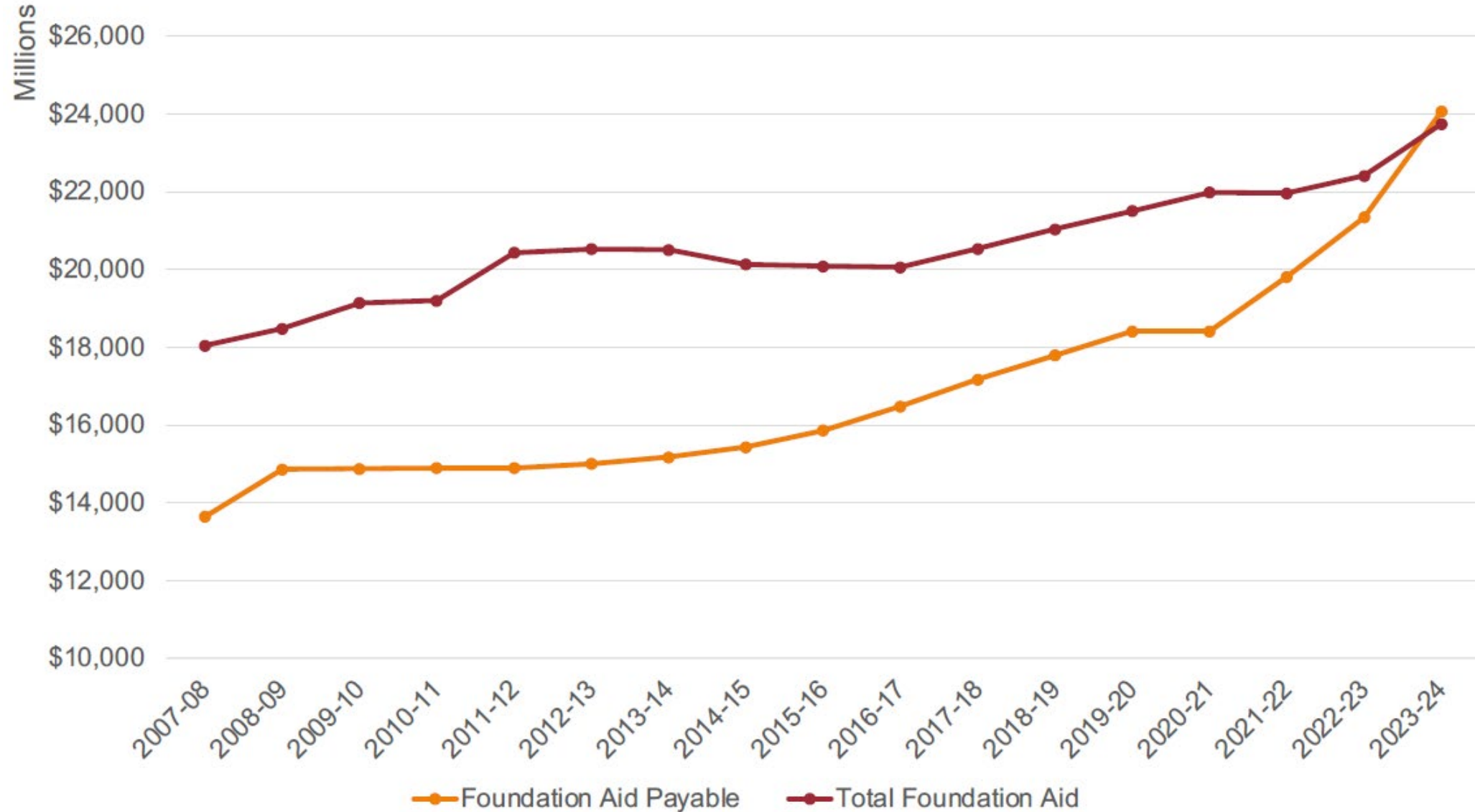
2023-2024 Sources of Education Funding

Funding Snapshot - Revenues

\$51,501,933 8.8% Increase

Tax Levy	\$ 13,888,098.00	0.00%
PILOT Revenue	\$ 79,173	13.65%
State Aid	\$ 34,679,160	14.71%
Medicaid	\$ 800,000	-36.00%
Interfund Transfers	\$ 1,135,000	52.35%
Reserve Contributic	\$ 233,502	-3.71%
Other Revenues	\$ 687,000	-24.26%

Foundation Aid Payable



PLANNING FOR THE FUTURE



Olean Intermediate Middle School – Capital Outlay Project

- *Install LED Lights Throughout the Building*
- *This Will Take Several Years to Complete*

Long Range Capital Plan

- *5 Year Building Condition Survey Will be Analyzed*

PROPOSITIONS

PROPOSITION 1

Voter approval for the basic budget in the amount of \$51,501,933

PROPOSITION 2

Voter approval for the creation of up to two (2) student ex officio members of the Board of Education

PROPOSITION 3

Voter approval for the establishment of a Capital Improvements Reserve Fund



**2023-2024 Annual Budget
Vote and School Board
Election**

**Olean Intermediate
Middle School
Music Suite**

**Tuesday, May 16, 2023
7:00am – 9:00pm**



Establishment of a New Capital Reserve

10 Year Useful Life

\$10 million

\$864,413 Left in Current Reserve



ESTABLISHMENT OF A CAPITAL IMPROVEMENTS RESERVE FUND

YES

NO

Shall the following resolution be adopted?

RESOLVED, that the Board of Education (the “Board”) of the City School District of the City of Olean, Cattaraugus County, New York (the “District”) is hereby authorized to establish a capital improvements reserve fund pursuant to Section 3651 of the Education Law of the State of New York (the “Fund”); that the Fund shall be known as the “Capital Improvements Reserve Fund, 2023” of the District; that the Fund shall be established for the purpose of financing, in whole or in part, the acquisition, construction, reconstruction, expansion, renovation, alteration and improvement of buildings, facilities, sites and real property by the District, or the District’s share of the cost of any capital improvements project undertaken by a Board of Cooperative Educational Services (“BOCES”) of which the District is (or may become) a component district, including, in all cases, the acquisition of necessary furnishings, equipment, machinery and apparatus; that the ultimate amount of the Fund shall be not greater than \$10,000,000 (plus interest earned thereon); that the probable term of the Fund shall be not longer than ten (10) years; and that the permissible sources from which the Board is authorized to appropriate monies to the Fund from time to time shall be (A) budgetary appropriations of the District; (B) unappropriated fund balance of the District; (C) State aid received as reimbursement for expenditures by the District in connection with District capital improvements (whether or not such improvements were financed in whole or in part from the Fund); (D) the proceeds from the sale of unneeded real or personal property owned by the District; (E) one or more other reserve funds of the District; and/or (F) such other sources as the Board or the voters of the District may direct from time to time, all as may be permitted by law.

SECTION 7. This resolution shall take effect immediately.

SCHOOL BOARD MEMBER CANDIDATES

The two candidates who receive the most votes will be elected to five (5) year terms commencing on July 1, 2023, and terminating on June 30, 2028. The candidate who receives the third-highest number of votes will serve immediately after the election until June 30, 2024.

Kevin J. Stevens

Andrew Caya

Alan J. Peters

Ricky A. Bee

Rychelle Weseman



Questions?